## **Great Grimsby Town Deal**

## Overview

In 2018 a Town Deal partnership was formed between the Greater Grimsby project board and the Government and its agencies to support the regeneration of Greater Grimsby. Currently this is the only known example of a Town Deal, which aimed to delivery 8,800 new jobs and nearly 10,000 new homes.

At this stage, the Government has not produced criteria or a template to set expectations of what should be covered in a Town Investment Plan and Town Deal. The example from Grimsby is shared with the Board as a potential early example to consider.

The opportunities, assets and challenges in Grimsby will be distinct from those in Stevenage, given the strong focus on a specific sector within Grimsby. However, the form, format and ambition in the Deal may provide useful learning as the Board consider options for Stevenage.

The Town Deal Prospectus outlines useful information of how town deals have a specific focus on accelerating delivery, and how creating mixed model of Government and other investment support, can drive economic development and sustainable growth. Recent Government policy has emphasised the importance of town centres, high quality design, culture and heritage, and mixed-use schemes.

Additional information:

Government annouces landmark town deal for Greater Grimsby https://www.gov.uk/government/news/government-announces-landmark-town-deal-for-greatergrimsby